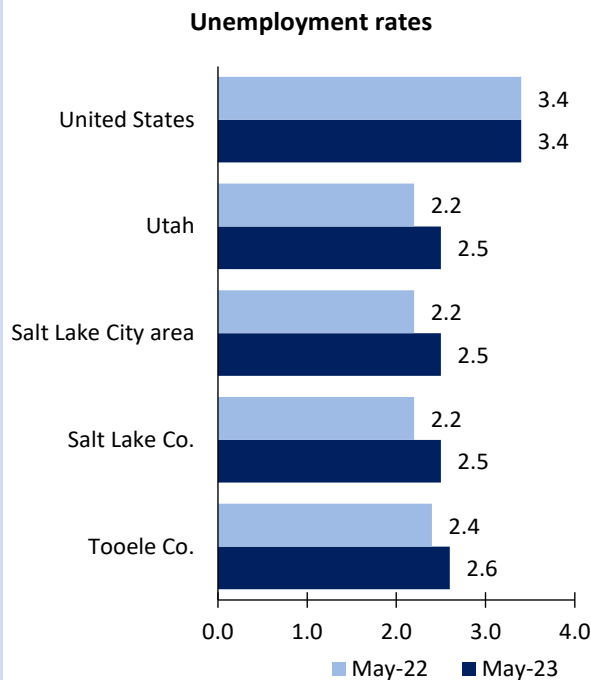


Salt Lake City Area Economic Summary

Updated July 06, 2023

This summary presents a sampling of economic information for the area; supplemental data are provided for regions and the nation. Subjects include **unemployment, employment, wages, prices, spending, and benefits**. All data are not seasonally adjusted and some may be subject to revision. Area definitions may differ by subject. For more area summaries and geographic definitions, see www.bls.gov/regions/economic-summaries.htm.

Unemployment rates for the nation and selected areas



Average weekly wages for all industries by county

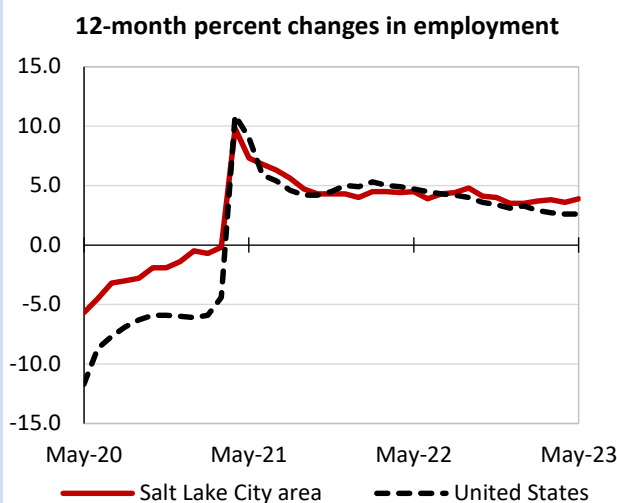
Salt Lake City area, fourth quarter 2022

(U.S. = \$1,385; Area = \$1,403)



Source: U.S. BLS, Quarterly Census of Employment and Wages.

Over-the-year changes in employment on nonfarm payrolls and employment by major industry sector

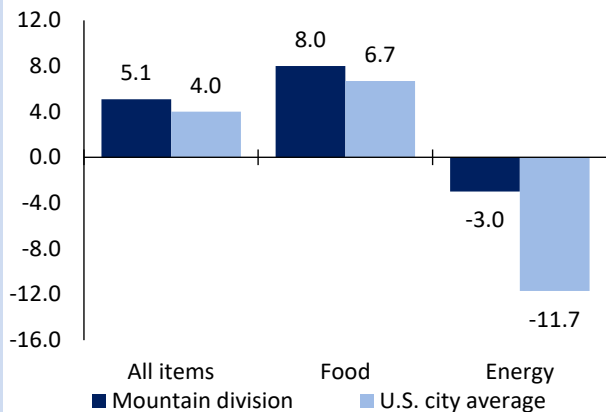


Salt Lake City area employment (number in thousands)	May 2023	Change from May 2022 to May 2023	
		Number	Percent
Total nonfarm	828.3	31.1	3.9
Mining, logging, and construction	60.6	3.7	6.5
Manufacturing	64.2	1.3	2.1
Trade, transportation, and utilities	157.4	-1.0	-0.6
Information	26.5	2.3	9.5
Financial activities	62.0	-1.5	-2.4
Professional and business services	149.3	6.6	4.6
Education and health services	97.4	5.0	5.4
Leisure and hospitality	73.5	9.2	14.3
Other services	24.5	1.9	8.4
Government	112.9	3.6	3.3

Source: U.S. BLS, Current Employment Statistics.

Over-the-year change in the prices paid by urban consumers for selected categories

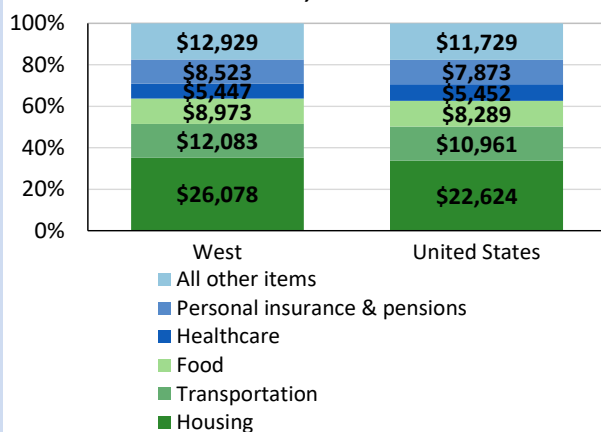
12-month percent change in CPI-U, May 2023



Source: U.S. BLS, Consumer Price Index.

Average annual spending and percent distribution for selected categories

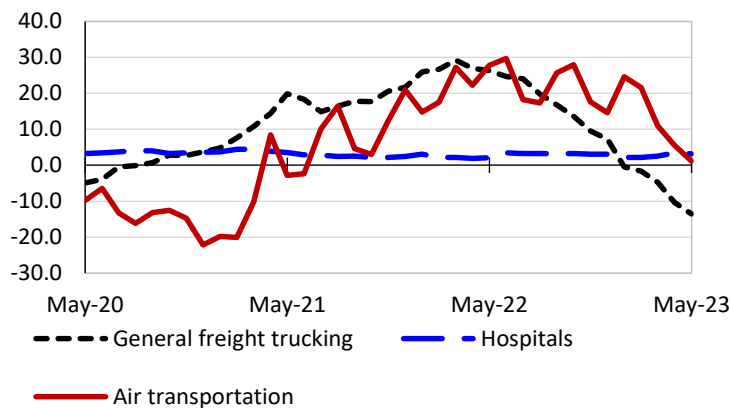
Average annual expenditures, United States and West, 2021



Source: U.S. BLS, Consumer Expenditure Survey.

Over-the-year changes in the selling prices received by producers for selected industries nationwide

12-month percent changes in PPI



Source: U.S. BLS, Producer Price Index.

Average hourly wages for selected occupations

Occupation	Salt Lake City	United States
All occupations	\$29.80	\$29.76
Software developers	53.53	63.91
General and operations managers	53.16	59.07
Training and development specialists	32.34	33.59
Market research analysts and marketing specialists	32.17	37.92
Electricians	28.08	31.39
Paralegals and legal assistants	27.46	30.21

Source: U.S. BLS, Occupational Employment and Wage Statistics, May 2022.

Employer costs per hour worked for wages and selected employee benefits by geographic division

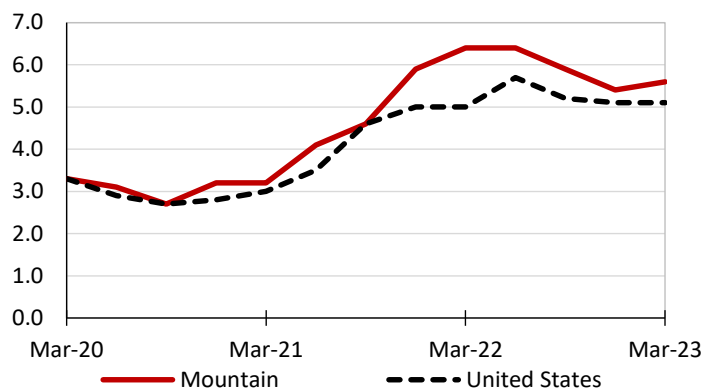
Private industry, March 2023	Mountain (1)	United States
Total compensation	\$37.01	\$40.79
Wages and salaries	26.35	28.76
Total benefits	10.66	12.02
Paid leave	2.55	3.04
Vacation	1.30	1.55
Supplemental pay	1.31	1.52
Insurance	2.82	3.01
Retirement and savings	1.16	1.39
Legally required benefits	2.83	3.06

(1) The states that compose the Mountain census division are: AZ, CO, ID, MT, NV, NM, UT, and WY.

Source: U.S. BLS, Employer Costs for Employee Compensation.

Over-the-year changes in wages and salaries

12-month percent changes in ECI



Source: U.S. BLS, Employment Cost Index.